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M&A roundup: Four deals from across the country

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MARYLAND

Glass Jacobson merges in Friedman

Details: Glass Jacobson PA, a CPA firm and a member of the Glass Jacobson Financial Group, has signed an agreement to merge in Friedman and Associates PC, effective Dec. 1, 2017, expanding Glass Jacobson's services in the Baltimore-Washington, D.C., area.

Financial terms of the deal were not disclosed. As part of the deal, all seven team members from Friedman's office in Rockville, Md., including partner/principal Marc Friedman, are relocating to Glass Jacobson offices in Rockville. "This combination will allow us to have even more resources to grow, and will bring greater professional development opportunities for our team members," he said.

Ira Rosenbloom of Optimum Strategies helped broker and structure the transaction.

“We looked to partner with another well-respected CPA firm that would boost our organic growth in a specialty area for our Baltimore-Washington markets,” said Glass Jacobson CEO Ed Jacobson in a statement.

Glass Jacobson operates in both Owings Mills and Rockville, and for the past seven years has been named a Top Work Place by the Baltimore Sun. The combined firm will have five partners and approximately 55 staff. Its parent, Glass Jacobson Financial Group, has more than 70 shareholders, accountants, advisors and other staff members.