

Herbein adds Gable Peritz Mishkin

By Michael Cohn

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Herbein + Company Inc. has merged in Gable Peritz Mishkin, a firm that has operated in the Philadelphia area for almost 50 years.

Herbein, based in Reading, Pa., plans to keep open GPM's offices in Spring House, Pa., and Marlton, N.J. They will become Herbein's easternmost locations and offer a base for further geographic expansion in the Philadelphia and New Jersey markets. A little over a year ago, Herbein added its seventh office in Pennsylvania by [acquiring Michael L. Cross & Company, Ltd.](#), a CPA firm in Pottstown, Pa.

Financial details were not disclosed. GPM will add \$5 million to Herbein's \$28 million annual revenue. Ira Rosenbloom of Optimum Strategies acted as strategic adviser on the deal.



Herbein + Company's offices in Reading, Pennsylvania

Photo courtesy of Herbein + Company

GPM brings experience in servicing clients in the real estate, construction, nonprofit, health care, and service provider sectors, complementing some of Herbein's current specialties. GPM offers tax, estate, audit, litigation support, business valuation, and advisory services, adding to Herbein's ability to serve clients in a wider geographic area.

As part of the deal, five partners and 24 staff members from GPM will be joining Herbein's 20 partners and 178 staff.

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"Adding all five GPM partners and the entire GPM team is a great move for Herbein as we expand geographically," said Herbein COO Michael J. Rowley in a statement. "Growth creates opportunities, and we are focused on smart growth for our clients and our team members. We believe Herbein and GPM share similar philosophies and practices regarding client service and firm culture, which we anticipate will make this merger successful for our teams and our clients."

The new partners from GPM include Thomas W. Masoero, Kenneth S. Frebowitz, Alan C. Wecht, Regina C. O'Keefe and Frank E. O'Brien.

"Joining Herbein + Company, Inc. will further opportunities for our clients and our staff. Joining a larger firm will provide significant advantages in technology, recruitment, and operations," Masoero said in a statement. "Herbein's dedication to client service was a significant influencer for this merger, and we believe this will be a seamless transition for our clients."



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Michael Cohn, editor-in-chief of AccountingToday.com, has been covering business and technology for a variety of publications since 1985.



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By **Michael Cohn**
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Eide Bailly LLP plans to add France, Basterrechea, Wagner & Bunn, a CPA firm based in Gooding, Idaho, effective May 14, 2018.

The deal will add four partners and 12 staff to the firm and Eide Bailly's Idaho practice. Eide Bailly already has an office in Boise staffed with 16 partners and 73 staff members. Financial terms of the deal were not disclosed. Eide Bailly's fiscal year 2017 revenue was \$263 million, while FBWB's was \$3 million.

"We're excited to extend the Eide Bailly experience into the Magic Valley," said Eide Bailly managing partner and CEO Dave Stende in a statement. "France, Basterrechea, Wagner & Bunn has a dedication to client service and an outstanding culture that mirrors closely with our own. This union will give businesses in the region more access to services that will help them grow and reach their goals."

After FBWB officially becomes part of Eide Bailly, the office will move from Gooding to new offices in nearby Twin Falls, Idaho.

"Gooding has been a great place to grow, and we'll continue to serve clients here with a level of dedication and expertise that will only get better," said FBWB managing partner Steve France in a statement. "Moving to Twin Falls is going to greatly increase the opportunities for both our clients and our staff. We will have the resources and solutions to help our clients in nearly every aspects of their business, no matter where they are in their journey. And we'll now be able to recruit the best talent and offer our staff the ability to specialize and follow their passions in their careers."

Eide Bailly, based in Fargo, N.D., ranked 19th on Accounting Today's 2017 list of the Top 100 Firms. The firm frequently engages in mergers. On Monday, Eide Bailly announced a merger with [Decipher Forensics](#) in American Fork, Utah. Mergers last included [Heider, Tanner & Dirks](#) in Denver; [Davis Kinard](#) in Texas; [Spring2 Technologies](#) in Lehi, Utah; [Hawkins Advisors](#) in Orem, Utah; [Roth & Co.](#) in Des Moines, Iowa; and [Langenhorst & Self-Merritt CPAs](#) in Spokane, Wash.



Eide Bailly's office in Tulsa, Oklahoma
Courtesy of Eide Bailly LLP



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